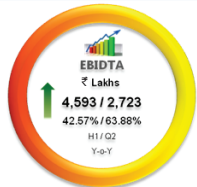


SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

✉ : corporate@seya.in 🌐 : www.seya.in, CIN: L99999MH1990PLC058499



Statement of Unaudited Financial Results for the Quarter and Half Year ended Ended September 30, 2017

PARTICULARS	(₹ in Lakhs)					Statement of Assets and Liabilities (₹ in Lakhs)	
	Quarter Ended			Half Year ended		PARTICULARS	As at 30.09.2017
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	ASSETS	
Revenue from Operations	8,218.26	8,012.71	7,740.74	16,230.97	15,353.98	A. Non-current Assets	
Other Income	5.96	32.51	13.60	38.47	18.32	(a) Property, Plant and Equipment	73,325.52
Total Income	8,224.22	8,045.22	7,754.34	16,269.44	15,372.30	(b) Capital Work-In-Progress	28,928.97
Expenses						(c) Financial Assets	
Cost of Materials Consumed	5,265.54	5,720.74	5,797.61	10,986.28	11,581.03	(i) Loans & Advances	62.43
Employee Benefits Expense	83.01	74.58	65.14	157.59	128.63	(ii) Deferred Tax Assets (Net)	1,154.70
Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	6.90	242.16	(5.78)	249.06	49.41	(d) Other Non-current Assets	18.39
Finance Costs	463.80	442.61	322.20	906.41	605.46	Total Non-current Assets (A)	103,490.01
Depreciation Expense	367.33	361.15	344.33	728.48	665.62	B. Current Assets	
Other Expenses	145.31	137.97	235.53	283.28	391.44	(a) Inventories	2,883.01
Total Expenses	6,331.89	6,979.21	6,759.03	13,311.10	13,421.59	(b) Financial Assets	
Profit / (Loss) before Tax	1,892.33	1,066.01	995.31	2,958.34	1,950.71	(i) Trade Receivables	9,092.91
Tax Expense						(ii) Cash and Cash Equivalents	21.70
Current Tax	254.81	185.51	79.39	440.32	127.48	(iii) Bank Balance other than Cash and Cash Equivalents	2,195.89
Deferred Tax	124.69	28.01	78.21	152.70	246.16	(iv) Loans & Advances	2,632.96
Total Tax Expense	379.51	213.52	157.59	593.03	373.64	(c) Other Current Assets	3,054.24
Profit / (Loss) for the period	1,512.83	852.49	837.72	2,365.32	1,577.08	Total Current Assets (B)	19,880.72
Other Comprehensive Income (OCI) (net of tax)						TOTAL ASSETS	123,370.73
Items not reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	(0.60)	(0.60)	(0.22)	(1.20)	(0.42)	EQUITY AND LIABILITIES	
Total Comprehensive Income	1,512.23	851.89	837.50	2,364.12	1,576.65	A. Equity	
Paid-up Equity Share Capital - Face Value ₹ 10/- each	2,460.00	2,035.00	2,035.00	2,460.00	2,035.00	(a) Equity Share Capital	2,460.00
Earnings Per Share in ₹ [Basic] (Not Annualised)	6.15	4.19	4.12	9.61	7.75	(b) Other Equity	71,026.68
Earnings Per Share in ₹ [Diluted] (Not Annualised)	6.15	3.46	4.12	9.61	7.75	Total Equity (A)	73,486.68
						B. Non-Current Liability	
						(a) Financial Liabilities	
						(i) Borrowings	38,257.80
						(b) Deferred Tax Liabilities (Net)	2,112.32
						(c) Provisions	22.61
						(d) Other Non-Current Liabilities	383.09
						Total Non-current Liabilities (B)	40,775.82
						C. Current Liabilities	
						(a) Financial Liabilities	
						(i) Borrowings	6,419.11
						(ii) Trade Payables	882.60
						(b) Other Current Liabilities	1,092.43
						(c) Provisions	714.10
						Total Current Liabilities (C)	9,108.24
						TOTAL LIABILITIES	123,370.73

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2017. The statutory auditors of the Company have conducted a "limited Review" of the above standalone unaudited financial results for the Quarter and Half year ended September 30, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone unaudited financial results (including figures for the quarter ended June 30, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The standalone financial results and other financial information for the Quarter and Half ended September 30, 2016 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's affairs.
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of Cost of Materials Consumed in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and half year ended 30th September 2017 are not comparable with those presented in the previous results.
- The Company has converted, after receipt of full consideration, 38,50,000 & 4,00,000 warrants of Promoters (including related Parties) & Non-Promoters, respectively, on a preferential basis and allotted one equity share of face value of Rs. 10/- each fully paid up, against each of such warrant at Price and on such terms and conditions as had been approved in the Extra-Ordinary General Body Meeting (EOGM) on November 1, 2016 in accordance with applicable provisions of law including SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended thereof.
- CARE has re-affirmed the Credit rating of the Company at-A-
- Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.
- Reconciliation of Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and half year ended September 30, 2016 is given below:

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net Profit as per previous IGAAP	834.75	1570.57
Remeasurement of defined benefit plan	0.27	0.54
Reversal of amortised share issue expense	3.98	8.10
Tax impact	(1.28)	(2.14)
Net Profit as per Ind AS	837.72	1,577.08

For & on behalf of SEYA INDUSTRIES LTD.

Sd/-

ASHOK G. RAJANI

(Chairman & Managing Director)

DIN: 01839535

Date: November 14, 2017

Place: Mumbai