



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-17

₹ in Lakhs

Particulars	Quarter ended			Nine Months ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from Operations	8,838.29	8,218.26	7,889.27	25,069.25	23,243.25
Other Income	2.70	5.96	21.79	41.17	40.11
Total Income	8,840.99	8,224.22	7,911.06	25,110.42	23,283.36
Expenses					
Cost of Materials Consumed	5,403.51	5,045.16	5,755.67	16,159.52	17,336.85
Employee Benefits Expense	93.99	83.01	71.57	251.58	200.19
Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(379.83)	6.90	139.62	(130.77)	189.03
Finance Costs	430.41	463.80	401.94	1,336.82	1,007.40
Depreciation Expense	394.31	367.33	353.71	1,122.79	1,019.33
Other Expenses	648.78	365.69	185.75	1,162.32	577.18
Total Expenses	6,591.17	6,331.89	6,908.28	19,902.26	20,329.99
Profit / (Loss) before Tax	2,249.82	1,892.33	1,002.78	5,208.16	2,953.37
Tax Expense					
Current Tax	455.95	254.81	0.05	896.27	127.55
Deferred Tax	221.70	124.69	63.01	374.40	309.58
Total Tax Expense	677.65	379.50	63.07	1,270.67	437.13
Profit / (Loss) for the period	1,572.17	1,512.83	939.72	3,937.49	2,516.23
Other Comprehensive Income (OCI) (net of tax)					
Items that will not be reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	(0.60)	(0.60)	(0.21)	(1.80)	(0.63)
Total Comprehensive Income	1,571.57	1,512.23	939.50	3,935.69	2,515.60
Paid-up Equity Share Capital - Face Value ₹ 10 each	2,460.00	2,460.00	2,035.00	2,460.00	2,035.00
Earnings Per Share *					
Basic	6.39	6.15	4.62	16.01	12.36
Diluted	6.39	6.15	3.80	16.01	10.19
See accompanying notes to the unaudited financial results					
* Not Annualised					

Notes :

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2018. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the Quarter and Nine Months ended December 31, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone unaudited financial results (including figures for the quarter ended December 31, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The standalone financial results and other financial information for the quarter ended December 31, 2016 have not been audited but have been reviewed by the statutory auditors. The management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's affairs.
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of Cost of Materials Consumed in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and nine months ended 31st December 2017 are not comparable with those presented in the previous results.
- Reconciliation of Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and Nine Months ended December 31, 2016 is given below:

Particulars	Quarter ended 31-Dec-2016	Nine Months ended 31-Dec-2016
Net Profit as per previous IGAAP	935.29	2505.85
Remeasurement of defined benefit plan	0.27	0.80
Reversal of amortised share issue expense	6.16	14.11
Tax impact	(2.00)	(4.52)
Net Profit as per Ind AS	939.72	2,516.23

By order of the Board

Ashok G Rajani
Chairman and Managing Director
DIN: 01839535

Mumbai, February 12, 2018