

# SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506  
 ✉ : corporate@seya.in 🌐 : www.seya.in, CIN: L99999MH1990PLC058499



## Statement of Stand-alone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Half Year ended		Year ended
	30-Sep-19	30-Jun-18	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Un-Audited)					(Audited)
Revenue from Operations	8,453.90	9,861.93	10,760.16	18,315.84	21,272.05	41,277.75
Other Income	77.93	67.48	9.64	145.40	34.83	215.88
<b>Total Income</b>	<b>8,531.83</b>	<b>9,929.41</b>	<b>10,769.80</b>	<b>18,461.24</b>	<b>21,306.87</b>	<b>41,493.62</b>
Expenses						
Cost of Materials Consumed(including stock-in-trade)	4,198.08	4,446.29	5,691.83	8,644.37	11,523.82	21,127.46
Employee Benefits Expense	172.57	173.08	148.79	345.66	300.44	640.47
Changes in Inventories of Finished goods, work-in-progress & stock-in-trade	(201.92)	355.07	(471.01)	153.15	(211.24)	178.69
Finance Costs	382.16	422.13	482.56	804.28	945.58	1,817.99
Depreciation Expense	414.94	401.53	401.24	816.47	795.13	1,599.41
Other Expenses	1,201.26	1,191.90	1,622.33	2,393.15	2,464.97	5,505.15
<b>Total Expenses</b>	<b>6,167.09</b>	<b>6,990.00</b>	<b>7,875.74</b>	<b>13,157.09</b>	<b>15,818.69</b>	<b>30,869.16</b>
Profit / (Loss) before Exceptional Item and Tax	2,364.75	2,939.41	2,894.06	5,304.15	5,488.18	10,624.46
Exceptional Item (Refer Note [4] below)	(594.27)	-	-	(594.27)	-	-
Profit / (Loss) before Tax	1,770.47	2,939.41	2,894.06	5,304.15	5,488.18	10,624.46
Tax Expense/(Credit) for the period	(90.19)	644.44	540.20	554.24	1,301.74	1,775.71
Profit / (Loss) for the period	1,860.67	2,294.97	2,353.87	4,155.64	4,186.44	8,848.76
Other Comprehensive Income (OCI) (net of tax) terms not reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	-	0.05	0.87	0.05	1.74	0.21
<b>Total Comprehensive Income</b>	<b>1,860.67</b>	<b>2,294.92</b>	<b>2,353.00</b>	<b>4,155.64</b>	<b>4,184.70</b>	<b>8,848.55</b>
Paid-up Equity Share Capital - Face Value ₹10 each	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00
Earnings Per Share in ₹ [Basic] (Not Annualised)	7.56	9.33	9.57	16.89	17.01	35.97
Earnings Per Share in ₹ [Diluted] (Not Annualised)	7.00	8.64	9.57	15.64	17.01	35.97

## STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at	As at
	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
<b>ASSETS</b>		
<b>A. Non-current Assets</b>		
(a) Property, Plant and Equipment	74,932.69	73,140.70
(b) Capital Work-In-Progress	77,057.81	68,595.73
(c) Financial Assets	-	-
(i) Loans & Advances	67.53	67.53
(ii) Deferred Tax Assets (Net)	1,377.11	1,123.14
(d) Other Non-current Assets	2,025.21	26.18
<b>Total Non-current Assets (A)</b>	<b>1,55,460.36</b>	<b>1,42,953.28</b>
<b>B. Current Assets</b>		
(a) Inventories	2,929.14	3,141.19
(b) Financial Assets		
(i) Trade Receivables	9,399.12	10,155.42
(ii) Cash and Cash Equivalents	99.34	79.93
(iii) Bank Balance other than Cash and Cash Equivalents	227.76	222.32
(iv) Loans & Advances	10.94	10.86
(c) Other Current Assets	6,773.39	4,787.72
<b>Total Current Assets (B)</b>	<b>19,439.68</b>	<b>18,397.44</b>
<b>TOTAL ASSETS</b>	<b>1,74,900.04</b>	<b>1,61,350.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
(a) Equity Share Capital (Refer Note [5] below)	2,657.05	2,460.00
(b) Other Equity	94,397.92	80,133.46
(c) Share Application Money	-	10,305.92
<b>Total Equity (A)</b>	<b>97,054.97</b>	<b>92,899.39</b>
<b>B. Non-Current Liability</b>		
(a) Financial Liabilities		
(i) Borrowings (Refer note [6] below)	65,587.06	61,681.85
(c) Provisions	27.64	26.18
(d) Other Non-Current Liabilities	406.53	238.54
<b>Total Non-current Liabilities (B)</b>	<b>66,021.23</b>	<b>61,946.57</b>
<b>C. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings(Refer note [5] below)	6,964.46	3,000.60
(ii) Trade Payables	1,033.77	855.25
(iii) Other Financial Liabilities	3,292.07	2,280.20
(b) Other Current Liabilities	231.69	217.76
(c) Provisions	301.86	150.96
<b>Total Current Liabilities (c)</b>	<b>11,823.84</b>	<b>6,504.77</b>
<b>TOTAL LIABILITIES</b>	<b>1,74,900.04</b>	<b>1,61,350.72</b>

### Notes:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2019.
- The above financials have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(IND-AS) as amended, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2018
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- The exceptional item consists of Impairment on account of expected Loss of certain receivables of the company, Fair value recognition of certain claims by the company against Third Party and Reversal of excess interest on a/c of reconciliation of Books of accounts. The same are one time adjustments and hence considered as exceptional items not affecting continuing operations
- Equity Share Capital Consists of 19,70,540 Compulsory Convertible Preference Shares of Rs.10/- each
- The Outstandings of the Lenders are under dispute. The Company is taking steps to challenge action/in-action on part of the lenders in not disbursing funds on time. The Company is also contemplating of filing claim against the Lenders
- Prior period/year figures have been regrouped/rearranged/re-classified wherever considered necessary

By Order of the Board,  
 For and on behalf of SEYA INDUSTRIES LTD.  
 ASHOK G. RAJANI  
 (Chairman & Managing Director)  
 DIN: 01839535

Date: November 14, 2019

Place: MUMBAI